



RESOLUTION #26-2025

ESTABLISHING A DEDICATED ACCOUNT FOR THE REPAIR AND MAINTENANCE OF LAKE ONTARIO REDI PROJECTS

WHEREAS, the Town of Newfane has completed multiple infrastructure projects under the Lake Ontario Resiliency and Economic Development Initiative (REDI), including the Outer Harbor Breakwater, Federal Pier, and Inner Harbor Stabilization, with the West Berm Beach Enhancements project nearing completion; and

WHEREAS, the Town Board recognizes the importance of maintaining and protecting these significant shoreline resiliency and economic development investments to ensure their continued functionality and benefit to the Town and its residents; and

WHEREAS, the Town Board desires to set aside dedicated funds for the repair and maintenance of said REDI projects to provide long-term protection of these assets; and

WHEREAS, sufficient funds are available within an existing capital account of the Town of Newfane held at M&T Bank;

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Newfane hereby authorizes and directs the establishment of a separate, dedicated bank account at M&T Bank in the amount of One Hundred Thousand Dollars (\$100,000.00) for the repair and maintenance of the REDI projects described above; and

BE IT FURTHER RESOLVED, that said funds shall be reallocated from the existing capital account of the Town of Newfane currently held at M&T Bank; and

